

FISCAL NOTE

HB 2782 - SB 3228

February 7, 2008

SUMMARY OF BILL: Expands the definition of “restaurant” which would result in the authorization of the sale of alcoholic beverages for consumption on the premises of the Fox Cay Restaurant located in Hamilton County.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – Not Significant
Increase State Expenditures – Not Significant

Increase Local Revenue – Not Significant

Assumptions:

- No additional personnel or resources will be required for the Alcoholic Beverage Commission.
- The application fee for the required license is \$300.
- Based upon the seating capacity of the restaurant, as stated in the bill, the annual renewal fee for the required license is \$300.
- The local privilege tax would be \$900.
- Upon licensing, the restaurant will be assessed state and local sales taxes on alcoholic beverage sales, and the 15% liquor-by-the-drink tax on each alcoholic beverage sold and any applicable county or city privilege tax.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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